



RENRE ENERGY ADVISORS LTD. ENTERS NEW DEAL ON WEATHER AND ENERGY RISK MANAGEMENT PRODUCTS WITH MUNICH RE

The Woodlands, TX, November 21, 2011 – RenRe Energy Advisors Ltd. (“REAL”), a wholly owned subsidiary of RenaissanceRe Holdings Ltd., and Munich Re have entered into a master swap agreement in the field of weather and energy risks. Under the terms of the agreement, Munich Re will provide risk capital in support of REAL’s activities in weather and energy risk management products through an ongoing acquisition of a 25% interest in each of REAL’s trading contracts.

This agreement will broaden Munich Re’s activities in the U.S. and REAL’s activities in the European markets resulting in expanded product offerings to the global markets. Importantly, the agreement will enable large transactions as clients for weather and energy risk management products will see an increase in REAL’s risk capacity and a further expansion of its origination activities.

RenRe Energy Advisors Ltd. is the manager of Renaissance Trading Ltd. (“RTL”), the unit within RenaissanceRe Holdings Ltd. which transacts (i) in derivative-based risk management products, primarily to address weather and energy risks and to engage in hedging and trading activities related to these risks, and (ii) in contracts which contemplate the physical delivery of energy-related commodities, including natural gas.

Munich Re stands for exceptional solution-based expertise, consistent risk management, financial stability and client proximity. Munich Re creates value for clients, shareholders and staff alike. In the financial year 2010, the Group – which pursues an integrated business model consisting of insurance and reinsurance – achieved a profit of €2.4bn on premium income of around €46bn.

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